

MAJOR REVENUE AND EXPENSE CHANGES - FY 13

REVENUE CHANGES FY13

	CHANGE	
	PERMANENT	ONE TIME
LOCAL RECEIPTS	\$60,000	
Note that local receipts are down 35K from same first six month period last year		
SEPTIC BETTERMENTS		\$75,534
Bal in fund \$85,635.79, debt due \$10,102 first few years of borrowing were paid by taxation as fund built up		
OVERLAY SURPLUS		\$0
FY11 was \$60,349		
MISCELLANEOUS (Funds returned to taxpayer)	\$0	
FY 11 was \$200,469		
BOND PREMIUM		\$0
FY 11 was \$29,218		
AMBULANCE		\$65,000
FY11 use \$155K, current bal \$178K, add three month at \$14K		
CELL TOWER REVENUE	\$35,000	
To pay debt associated with Crestview & Klifford project		
STATE AID	\$202,854	
Ch 70 Estimated increase Gov. adds \$145 million out of total 4.1 billion, extrapolate 3.5% increase FY12-13		
CPC FUNDS		\$63,450
For Dewey land debt for yr 1 out of 5		
EXCESS LEVY CAPACITY	\$198,090	
Recommend restoration on 65/35 basis		
FEMA REIMBURSEMENT		\$191,327
For debt associated with Ridge St. Culvert		
FY13 LEVY INCREASE	\$485,815	
2.5% and 100K in growth		
ADDITIONAL STATE AID FROM FY12 NOT APPROPRIATED		\$64,029
SUM	\$981,759	\$459,340
NET (SUBTRACTING REVENUE LOSSES AND FIXED REVENUE)	\$892,587	\$75,534

EXPENSE CHANGES FY13

	CHANGE	
	PERMANENT	ONE TIME
UNEMPLOYMENT		\$60,000
NORFOLK COUNTY PENSION	\$50,000	
HEALTH AT 10% INC	\$220,000	
SEWER ASSESSMENT	\$100,000	